

ORDINANCE NO. 1712

AN ORDINANCE creating Road Improvement District No. 60 for the improvement of a portion of First Avenue South and South 336th Street in the Federal Way area, and directing the Department of Public Works and Transportation to proceed with the improvement project, and to prepare and file a final assessment roll when the project is completed.

PREAMBLE:

Motion No. 1167 was approved and passed by the King County Council on the 29 day of May, 1973, declaring the intention of the Council to form a Road Improvement District for the improvement of a portion of First Avenue South and South 336th Street in the vicinity of Federal Way. Motion No. 1167 was duly published, and due Notice of Hearing was given as required by law. The Director of the Department of Public Works and Transportation has certified that the petition for this improvement, including all withdrawals therefrom and additions thereto made prior to 4:30 p.m. of the day prior to the hearing, has been signed by owners of 87.6 per cent of the lineal front footage upon the improvement to be made, and 87.6 per cent of the area within the limits of the proposed assessment district; and that said petition conforms to the provisions of R.C.W. 36.88.010, 36.88.015, 36.88.020, and 36.88.050. The hearing has been held as provided in said notice, and after hearing any and all written and verbal protests of the various property owners within the proposed district, the Council has ascertained that the petition is sufficient and the plan of improvement is feasible, and has determined to order the construction of said improvement.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1: First Avenue South from South 344th Street northward to South 320th Street, and South 336th Street from First Avenue South easterly to Ninth Avenue South shall be improved by clearing, grubbing, grading, draining, ballasting, paving, landscaping, and street lighting, and by the performance of such other work as may be necessary in connection therewith.

SECTION 2: There is hereby established a road improvement district for the improvement described in Section 1, to be known and designated as "King County Road Improvement District No. 60," which said assessment district shall include all the territory described as follows:

First Avenue South from South 344th Street northward to South 320th Street, and South 336th Street from First Avenue South easterly to Ninth Avenue South, both as

1 established under King County Engineer's Survey No.
2 19-21-4-3, and all territory lying within a strip of
3 land 120 feet wide on each side of the right of way of
4 said First Avenue South and South 336th Street.

5 SECTION 3: The estimated cost and expense of said improvement
6 is approximately \$1,240,500.00. It is hereby declared by the
7 King County Council that ten (10) per cent of the cost and expense
8 of the above described improvements shall be borne by King County;
9 and that the remaining ninety (90) per cent of the cost and
10 expense shall be borne by and assessed against the property in-
11 cluded in the assessment district herein created. The special
12 assessments to be levied against owners of property in the district
13 shall be computed by the zone and termini method. In conform-
14 ance with desires of the petitioners, the assessments shall be
15 paid in cash or twenty (20) equal annual installments.

16 SECTION 4: The Director of the Department of Public Works
17 and Transportation is hereby directed to call for bids for con-
18 struction of said improvement, and when a contract therefor shall
19 have been let by King County, and the construction is completed,
20 and the exact costs are known; said Director of the Department
21 of Public Works and Transportation is further directed to prepare
22 and file with the Council Administrator of the King County Council
23 an Assessment Roll for that portion of the entire cost and expense
24 of said improvement to be assessed against the property included
25 in the assessment district herein before created.

26 SECTION 5: There shall be, and is hereby created in the
27 Office of Comptroller, two funds of the County to be known and
28 designated as "King County Road Improvement District No. 60
29 Construction Fund" and "King County Road Improvement District No.
30 60 Bond Fund" respectively.

31 All moneys collected by the Office of Comptroller upon any
32 assessments levied for the construction of said improvement shall
33 be placed in the Construction Fund during the thirty day period

1 allowed for payment of such assessments without penalty or
 2 interest, and shall be placed in the Bond Fund thereafter. Pay-
 3 ments shall be made on the basis of the assessment roll prepared
 4 by the Director of the Department of Public Works and Transporta-
 5 tion, subject to adjustment after completion of the hearing on
 6 said roll.

7 The Office of Comptroller Accounting Section is hereby
 8 directed and authorized to issue interest bearing warrants against
 9 King County Road Improvement District No. 60 Construction Fund
 10 to pay construction costs pending the redemption of said warrants
 11 after the bond sale. The interest rate of said interest bearing
 12 warrants shall be fixed at six (6) percent per annum.

13 Bonds of said improvement district bearing interest at the
 14 rate of not to exceed eight (8) percent per annum, payable on or
 15 before twenty-two (22) years from date of issuance, shall be sold
 16 in the amount sufficient to redeem all outstanding warrants against
 17 the aforesaid Construction Fund for that portion of the cost and
 18 expense of the construction of said improvement to be assessed
 19 against the property within the district, after determining the
 20 amount of said assessments paid within the thirty day period allowed
 21 for payment of assessments without penalty or interest.

22 Interest on the unpaid balance of said assessments shall be
 23 fixed at the rate of seven (7) percent per annum.

24 INTRODUCED AND READ for the first time this 18th day of

25 June, 1973.

26 PASSED this 25th day of June, 1973.

27 KING COUNTY COUNCIL
 28 KING COUNTY, WASHINGTON

29 ATTEST:

30 Jonathan M. Owens
 31 Deputy Administrator
 32 King County Council

John T. O'Brien
 Chairman

32 APPROVED this 26th day of June, 1973.

33 Ed. Selman
 King County Executive